

East Tisted Parish Council Budget Monitoring Report 2017-18 to 03.01.18 with forecast outturn and bank balance 31.03.18

EXPENDITURE	Budgeted expenditure	Expenditure to 02.01.18	Expenditure to date as % of budget	Comments	Forecast at year end	Expenditure to yr end as % of budget
General Admin / Training Courses	£ 250.00	£ 185.00	74%	Hall hire paid for the year. No change expected unless additional training courses agreed	£ 185.00	74%
Staff Wages/Courses	£ -	£ -	n/a	No change expected.	£ -	n/a
Subscriptions	£ 225.00	£ 185.00	82%	No change expected. (CPRE for 2017/18 was paid in 2016/17)	£ 185.00	82%
S133 payments e.g. donation to VH	£ -	£ -	n/a	None planned	£ -	n/a
S214 payments e.g. donation to PCC	£ -	£ 350.00	n/a	Not budgeted. £350 agreed Nov 2017.	£ 350.00	n/a
Grass cutting & maintenance cricket outfield, playground and pond area	£ 800.00	£ 1,227.50	153%	<i>£575 for cricket outfield not previously budgeted</i> <i>Winter pond maintenance not included in the contract</i>	£ 1,427.50	178%
Insurance	£ 290.00	£ 288.46	99%	No change expected	£ 288.46	99%
Provision of Facilities	£ 250.00	£ 263.75	106%	Spent removing facilities rather than on safety inspection.	£ 263.75	106%
S142 Payments	£ -	£ 50.00	n/a	<i>Donation to HomeStart - not previously budgeted</i>	£ 50.00	n/a
Audit Fees	£ -	£ 95.00	n/a	<i>Payment for internal audit - not previously budgeted</i>	£ 95.00	n/a
VAT & PAYE	£ 30.00	£ 67.00	223%	No change expected unless additional training courses agreed.	£ 67.00	223%
Traffic survey	£ -	£ 245.00	n/a	<i>Not budgeted</i>	£ 245.00	n/a
<b>Total Expenditure</b>	<b>£ 1,845.00</b>	<b>£ 2,956.71</b>	<b>160%</b>		<b>£ 3,156.71</b>	<b>171%</b>

INCOME	Budgeted income	Income to 02.01.18	Income to date as % of budget	Comments	Forecast at year end	Income at yr end as % of budget
VAT reclaim	£ 30.00	£ 20.30	68%	VAT refund 16/17 complete	£ 20.30	68%
Refund Chairman's allowance		£ 75.00			£ 75.00	n/a
Precept	£ 3,500.00	£ 3,500.00	100%	Second tranche, £1500, due September 2017	£ 3,500.00	100%
<b>Total income</b>	<b>£ 3,530.00</b>	<b>£ 3,595.30</b>	<b>102%</b>		<b>£ 3,595.30</b>	<b>102%</b>

CASH OVERVIEW			Comments
cash at bank 01.04.17	£ 3,545.64	£ 3,545.64	
income to 03.01.18	£ 3,595.30		
expenditure to 03.01.18	£ 2,956.71		
<b>cash 03.01.18</b>	<b>£ 4,184.23</b>		reconciles to cashbook and bank account
income forecast to 31.03.18		£ 3,595.30	
expenditure forecast to 31.03.18		£ 3,156.71	
<b>projected cash at 31.03.18</b>		<b>£ 3,984.23</b>	forecast